

Professional Liability Insurance

It is not uncommon for people to take legal action when they feel another person's negligence has caused them harm. The potential for legal liability is an important consideration for yoga teachers and leaders of other health and fitness programs. Though yoga is a particularly safe and gentle form of exercise, some students may experience injuries.

The filing of a lawsuit against you can jeopardize your personal and professional financial security. The legal costs of defending yourself against the threat of an adverse judgment can be extreme. Insurance coverage is a sensible way to protect yourself—and is usually a requirement for teaching in companies or community settings.

Helpful Information

Liability insurance comes in two limits:

- Occurrence limit—the maximum coverage for any one occurrence.
- Aggregate limit—the sum total for all claims covered within the policy year.

For example, the professional liability coverage from Fitness & Wellness is \$2 million/\$4 million. So, you'll be covered up to \$2 million for each occurrence with a total of \$4 million for the policy year. Sports & Fitness offers different coverage options from \$500,000/\$1 million up to \$2 million/\$3 million. Yoga Insurance Plus coverage is \$2 million/\$3 million.

If not clearly stated, find out what situations the insurance covers and what it excludes. Are you covered if you teach yoga in the park as well as the studio? Should you have sexual abuse coverage? Do you sell products to your students?

Finally, always verify the credit quality of the insurer. Select an insurance company with at least an "A" rating. The rating refers to the insurer's ability to pay claims and speaks to the underlying soundness of the company's operations and financials.

Note

KYAA does not endorse or provide any guarantees relative to the use of any of these insurance providers. Credit rating agencies have the financial expertise and staff to provide the due diligence needed to determine each insurer's ability to live up to its agreements.

Overview

Currently, three companies offer professional liability insurance to KYAA members: Sports & Fitness, through yoga teacher Marcie Cohen, Fitness & Wellness, and Yoga Insurance Plus offered in conjunction with Massage Magazine. Only you can decide which insurance company is right for you. To help you compare some features between the three, here is an overview of capabilities and coverage:

	Sports & Fitness	Fitness & Wellness	beYogi Insurance Plus*
Online Application	Please contact Marcie Cohen.	Yes	Yes
Online Renewals	Yes	Yes	Yes
Renewal Date on Web	Yes	No	Yes
Certificates Available Electronically	Yes, on Website	Yes, via E-mail	Yes, via E-mail
Certificate is Available	1–3 days**	3–5 Business Days	Immediately
Contact is a Yoga Teacher	Yes	No	Licensed Insurance Agent
Annual Premium for Part-Time [‡] Teacher Insurance	No limit on the number of hours you teach [¥]	\$145	No limit on the number of hours you teach [¥]
Annual Premium for Full-time Teacher Insurance	\$160–\$230	\$205	\$139
Liability Coverage (occurrence/aggregate)	\$500,000/ \$1 million \$2 million/\$3 million	2 million/\$4 million [†]	\$2 million/\$3 million

*beYogi Insurance Plus offers additional benefits beyond the scope of this document. Please visit beyogi.com/partner/kyta to learn more.

**Copies of certificates already issued are available immediately.

‡Part-time is defined as teaching less than 6 hours per week.

¥Part-time teachers should use the full-time insurance; no limit on number of hours taught.

†Standard limits for both full- and part-time yoga teachers.

Contact Information

Sports & Fitness

Marcie Cohen, Broker

E-mail: marciecohen@optonline.net

(Please note you are a KYAA member in the subject line and include a telephone number in your e-mail.)

973.966.1263

Monday–Friday, 9:00 am–5:00 pm EST

Fitness & Wellness

fitnessandwellness.com

800.395.8075

beYogi Insurance Plus

beYogiIns.com/kyta

Email: insurance@beyogi.com

Phone: 800.516.8822

Monday – Friday, 8:30 AM – 8:30 PM ET